RESOLUTION NO. 2022-07R

A RESOLUTION OF THE BOARD OF DIRECTORS OF WYLIE NORTHEAST SPECIAL UTILITY DISTRICT OF COLLIN COUNTY, TEXAS (DISTRICT), AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK; AUTHORIZING CHESTER ADAMS, GENERAL MANAGER OF THE DISTRICT, TO ACT ON BEHALF OF THE DISTRICT IN ALL MATTERS RELATING TO THE APPLICATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Wylie Northeast Special Utility District (the "District") is a political subdivision of the State of Texas created under authority of Section 59, Article XVI, Texas Constitution, and operating pursuant to Chapters 49 and 65 of the Texas Water Code; and

WHEREAS, the State Infrastructure Bank (SIB), operated by the Texas Department of Transportation (TxDOT), is a revolving loan fund; and

WHEREAS, TxDOT is widening Parker Road which will require the District to relocate 3.5 miles of water pipeline; and

WHEREAS, the Board of Directors of the District deems it proper and in the best interest of the District to apply for a loan from the State Infrastructure Bank in an amount up to $5,000,000 to finance the water pipeline relocation project; and

WHEREAS, the District is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WYLIE NORTHEAST SPECIAL UTILITY DISTRICT THAT:

SECTION 1. The Board hereby authorizes the filing of an application for a loan from the State Infrastructure Bank in an amount up to $5,000,000 to finance the Parker Road water pipeline relocation project.

SECTION 2. The Board hereby authorizes Chester Adams, the General Manager of the District, to execute and submit an application for financial assistance from the State Infrastructure Bank together with all additional documentation required by TxDOT.

SECTION 3. The application to be submitted is attached hereto as Exhibit "A" and made a part hereof for all purposes.

SECTION 4. This Resolution shall become effective from and after its passage by the Board of Directors.

PASSED and ADOPTED on this the 8th day of August, 2022, by the Board of Directors of Wylie Northeast Special Utility District.

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Jimmy C. Beach, President

ATTEST:

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Lance Ainsworth, Secretary,
or Amanda Horst, Assistant Secretary

APPROVED AS TO FORM:

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James W. Wilson, Attorney

EXHIBIT "A"

SIB Loan Application